

PR / 2015– 05

PRESS RELEASE

ECO Trade and Development Bank (ETDB) Signed a Micro SME Loan Agreement with Khushhali Bank Limited



At the signing ceremony, held on 16 June 2015, in İstanbul, ETDB signed the second Micro SME loan agreement with Khushhali Bank Limited in order to facilitate the Micro Small and Medium Sized Enterprises (M-SME) financing provided by Khushhali Bank Limited in

Pakistan. The signing ceremony was attended by Mr. Ghalib Nishtar, President of Khushhali Bank Limited and Mr. Saleem Akhtar Bhatti, Chief Financial Officer.

Khushhali Bank Limited (KBL) maintains its position as the largest provider of microcredit in terms of active borrowers and its geographic presence, operating under the Regulations of State Bank of Pakistan. KBL was the first licensed microfinance bank established in Pakistan in the year 2000. Its mission is to market financial services tailored for low income market segments in line with international micro finance practices through thier distribution network across the country's rural and urban divides.